

GCQ Flagship PIE Fund | Fact Sheet

The GCQ Flagship PIE Fund invest into the GCQ Flagship Fund (P Class) ("Underlying Fund"). The Underlying Fund invest in a concentrated portfolio of high-quality companies within attractive industries.

The Fund at a glance

Features	GCQ Flagship PIE Fund
Platform Availability	Adminis, Apex (NZ)
Fund Inception	October 2024
Base currency	NZD
Pricing	Daily
Number of positions	Approx. 20
Minimum investment	\$50,000
Minimum suggested investment time frame	5 years
Management fees and costs(1)	1.25% p.a.
Performance Fees(2)	15% of Outperformance above the High Water Mark increased by the Hurdle

Notes:

1. Management Fee is 1.25% p.a and fund expenses are 0.00%
2. Hurdle is the lower of 7% p.a or the US Federal Funds Rate plus 4% p.a

INVESTMENT STRATEGY

The Underlying Fund invests primarily in a concentrated portfolio of listed global equity securities designed to deliver compound returns while preserving capital over the long-term. The Underlying Fund also has the capacity to short sell securities that GCQ believes to be vulnerable to material price declines.

INVESTMENT OBJECTIVE

The Fund is a high conviction global equity strategy that aims to generate compound returns on capital over a period greater than five years.

INVESTMENT TEAM

Doug Tynan, CFA
Chief Investment Officer

Justin Hardwick, CFA
Portfolio Manager &
Head of Research

Christopher Morris, CFA
Portfolio Manager

Yathavan Suthaharan, CFA
Senior Investment Analyst

Weipei Luo
Investment Analyst

About GCQ Funds Management

GCQ Funds Management is a global investment manager founded in 2021 by an established team with a proven track record of strong returns. GCQ's head office is in Sydney and the business is owned and controlled by its staff.

The name GCQ was selected to transparently communicate the firm's investment activities:

GLOBAL | We aim to identify the best investments globally, with a strong bias towards developed markets with established shareholder protections.

CONCENTRATED | We undertake thorough independent research on each of our investments and concentrate capital in our best ideas.

QUALITY | We believe the greatest long-term risk-adjusted returns can be achieved by investing in the world's best companies, at attractive valuations.

Quality Industries

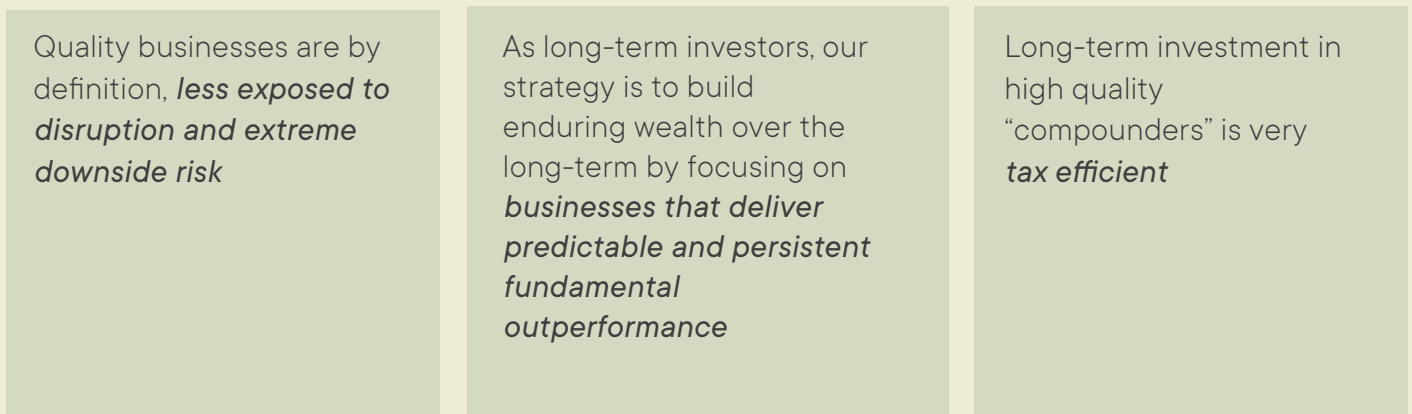


Our focus is on industries that display *monopoly, duopoly or oligopoly* characteristics, and firms that own highly valuable brands with pricing power.

Some examples include:



Why own quality businesses?



What is a quality business?



DISCLAIMER

Adminis Funds Limited (FSP1008007) (NZBN: 9429052179914) is the Manager and Issuer of the GCQ Flagship PIE Fund (**the Fund**). The investment manager for the Fund is GCQ Funds Management Pty Ltd AFSL 538513.

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You should seek independent financial advice and read the relevant disclosure statements or other offer document prior to making an investment decision (including a decision about whether to acquire or continue to hold) about a financial product.

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